

# GIVE APPROVAL TO PRESIDENT'S VIEW

## Security and Financial World Welcomes Suggestion to More Considerate Action.

### LOCAL STOCKS SLOW

BY L. A. FLEMING.

Financial and security circles in New York and Washington showed large interest in the attitude of President Wilson in commenting on the question of increased wages for railroad men in so far as his suggestion for consideration of a rule of reason and the adoption of an attitude of moderation were concerned.

No one knew exactly how labor would receive the suggestions, although there were many who expressed positive opinions thereon.

Naturally all depends on the attitude of organized labor, whether it will accept the President's point of view and assist in bringing down the cost of living or still demand the big increase, which can only be granted by passing along the extra to the public in increased costs of transportation and higher costs of living.

President Wilson's return from Paris tomorrow is awaited with interest. His advent may have an important influence on what may be decided by the board of directors of the steel industry, who propose to put up to Chairman Gary of the United States Steel Corporation certain demands preliminary to ordering a strike in the various steel plants.

Many manufacturers are looking for Chairman Gary to give a positive decision to all demands and to take the bull by the horns in a firm, recognizing the steel corporation as especially equipped for such a struggle. Only a very small percentage of its men are unionized.

Wall street gratefully accepted the action of the President as meaning that he was opposed to the railroad brotherhoods' plans and that he would oppose any and all of the so-called "democratic" demands.

The change of front was plainly to the satisfaction of the stock market, which responded with a firm opening and stern rally, although conditions are so badly mixed at the present time that large improvement is not expected.

Interior banks are withdrawing money from centers for use in crop movement.

### Personal Mention.

John M. Rindin, cashier of the Bank of Commerce and Savings, is vacationing in New York state.

Francis M. Savage, president of the Northwest Savings Bank, has returned from York Harbor, Me.

### Steel Workers' Wages.

In view of the threatened strike of steel workers, the fact that the steel corporation has steadily advanced the wage scale of its employees is interesting.

In 1914, following the severe panic of 1913, the average wage per man in the employ of the company was \$27.11 annually; in 1916, \$30, while in 1917, the average was \$31.50. In 1918, the average was \$33.50, and in 1919, \$35.50. These figures indicate that the high cost of living has been fairly well met.

### Local Market Slow.

There was scarcely any business transacted on today's session of the local stock exchange. Some of the brokers who usually have orders were absent from the floor, and there were very few commissions placed at any price like going quotations.

Mergenthaler was offered at 140 with 125 bid; Lanston at 70, with 67 1/2 bid; Railway common was 21 bid, and 4 1/2 was bid for the preferred. These offerings failed to bring a trade.

Potomac consolidated \$5 sold to the extent of one full bond at 91, indicating a small loss, while Capital Trading shares brought 85 1/2.

# STOCKS RALLY SHARPLY ON PRESIDENT'S VIEWS

NEW YORK, August 26.—President Wilson's refusal to accede to the demands of the railroad shippers and his exposition of existing economic conditions imparted a strong tone to the stock market at the active opening today.

Steel and railroad equipment were the strongest features, although rails, especially low-grade shares, developed further firmness.

Oils and motor specialties also hardened and food shares were in better demand.

Before the end of the first half hour gains of 1 to 3 points were recorded, metals joining in the general advance.

Forerunning Liberty bond prices were: 3 1/2's, 98 1/2; first 4's, 94 1/2; second 4's, 92 1/2; first 4 1/2's, 94 1/2; second 4 1/2's, 92 1/2; third 4 1/2's, 94 1/2; fourth 4 1/2's, 93 1/2; victory 3's, 95 1/2; victory 4's, 95 1/2.

### Trading Is Increased.

Trading during the morning showed a 50 per cent increase over yesterday with higher prices.

Industrials, including equipments, extended their advances and rails recorded further improvement on the strength displayed by Southern Railway, Reading, Louisville and Nashville and minor issues, notably Texas and Pacific and St. Louis and San Francisco preferred.

Oils and motors came forward with metals and industrial alcohol threw off its recent lag.

Call money opened at 6 per cent.

### OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

Symbol	Price
Anglo-American Oil Co. (new)	21 1/2
Atlantic Refining Co.	137 1/2
Barnes Refining Co.	100
Buckeye Pipe Line Co.	95
Casebrough Manufacturing Co.	105
Continental Oil Co.	150
Cummins Oil Co.	170
Eureka Pipe Line Co.	165
Illinois Refining Co.	110
Indiana Refining Co.	110
Indiana Pipe Line Co.	100
National Transit Co.	20
New York Transit Co.	180
Northern Pipe Line Co.	107 1/2
Ohio Oil Co.	100
Pacific Oil & Gas Co.	600
Pennsylvania Pipe Line Co.	275
Rocky Mountain Oil Co.	100
Southern Pipe Line Co.	160
Standard Oil Co. (Indiana)	200
Standard Oil Co. (Kans.)	200
Standard Oil Co. (Nebr.)	200
Standard Oil Co. (N.Y.)	200
Standard Oil Co. (Ohio)	200
Union Tank Line Co.	120
Washington Oil Co.	120

### POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co.

Symbol	Price
Atlas pfd.	140
Atlas ord.	140
Black Powder Co.	311
Black Powder pfd.	311
Black Powder ord.	311
Hercules pfd.	107
Hercules ord.	107

# NEW YORK STOCK EXCHANGE

Received by Private Wire Direct to The Star Office.  
The closing quotations are as received by the ticker up to 3:15 p.m.

	Open.	High.	Low.	Close.		Open.	High.	Low.	Close.
Rumley.....	39 1/4	40 1/4	39 1/4	40 1/4	Kennecott.....	36 1/4	37 1/4	36 1/4	37
Alaska Juneau..	2 1/4	2 1/4	2	2	Keystone Tire....	78 1/4	81 1/4	78 1/4	81
Rubber.....	9 1/4	9 1/4	9 1/4	9 1/4	Lakawanna Stl. 78	78 1/4	78 1/4	78 1/4	78 1/4
Alaska Gold....	2 1/4	2 1/4	2 1/4	2 1/4	Le Rubber Cos. 30 1/2	32	30 1/2	31	31 1/2
Chalmers.....	37 1/4	39	37 1/4	39	Lehigh Valley....	49 1/4	49 1/4	49 1/4	49 1/4
Beet Sugar.....	86	88 1/4	86	87	Louisville & N. 110	110	110	110	110
Tosch.....	110 1/4	111 1/4	110 1/4	111 1/4	Macwell Motor....	47 1/4	48 1/4	47 1/4	48 1/4
.....	5 1/4	5 1/4	5 1/4	5 1/4	Maxwell 1st pr. 74 1/4	74 1/4	74 1/4	74	74
Car & Ferry....	12 1/4	12 1/4	12 1/4	12 1/4	Maxwell 2d pr. 36	36	36	36	36
Cotton Oil.....	5 1/4	5 1/4	5 1/4	5 1/4	Mexican Petrm. 173 1/4	177 1/4	177 1/4	178 1/4	178 1/4
Hide & Lam. 31	31 1/4	31	31	31	Miami Copper....	28	28	27 1/4	28
Hide & Lam. 118 1/4	118 1/4	118 1/4	118 1/4	118 1/4	Midvale Steel....	49 1/4	51 1/4	49 1/4	51
Internat.....	9 1/4	9 1/4	9 1/4	9 1/4	Min & St L (n). 17 1/4	18 1/4	17 1/4	17 1/4	17 1/4
Lined.....	7 1/4	7 1/4	7 1/4	7 1/4	Mo Kan & Tex. 13 1/4	14	13 1/4	13 1/4	13 1/4
Locomotive.....	8 1/4	8 1/4	8 1/4	8 1/4	Mo Kan & T. pr. 20	20 1/4	20 1/4	19 1/4	19 1/4
Malt & Grain 57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	Missouri Pacific 40 1/4	40 1/4	40 1/4	40 1/4	40 1/4
m & Ref.....	7 1/4	7 1/4	7 1/4	7 1/4	Nat Exch.....	16 1/4	16 1/4	16 1/4	16 1/4
.....	39 1/4	41	39 1/4	40	Nat Enl & Strg. 71 1/4	74 1/4	71 1/4	71 1/4	74 1/4
.....	1 1/4	1 1/4	1 1/4	1 1/4	National Lead... 78	79 1/4	78	79	79
.....	8 1/4	8 1/4	8 1/4	8 1/4	Nevada Copper... 18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
.....	102 1/4	102 1/4	102 1/4	102 1/4	N Y Central.... 74 1/4	74 1/4	74 1/4	74 1/4	74 1/4
.....	219	219	219	219	N Y West Dock. 62 1/4	62 1/4	62 1/4	62 1/4	62 1/4
.....	110	114 1/4	110	112	N T NH & Harl. 33 1/4	34 1/4	32 1/4	32 1/4	32 1/4
.....	5 1/4	5 1/4	5 1/4	5 1/4	Norfolk South... 15	15	14 1/4	14 1/4	14 1/4
.....	67	68 1/4	67	68 1/4	Norfolk & West. 101	101 1/4	101	101 1/4	101 1/4
.....	9 1/4	9 1/4	9 1/4	9 1/4	Northern Pacific 88 1/4	89	88 1/4	88 1/4	88 1/4
.....	150 1/4	153 1/4	150 1/4	153 1/4	Nova Scotia Stl. 72	73	72	73	73
.....	104 1/4	109 1/4	104 1/4	106 1/4	Ole Cotton Gas. 52 1/4	53 1/4	52 1/4	53	53
.....	41 1/4	42 1/4	41 1/4	42 1/4	Oklahoma Prod. 10	10 1/4	10	10 1/4	10 1/4
.....	52	52	52	52	Ontario Mining.. 6 1/4	7	6 1/4	7	7
.....	86 1/4	86 1/4	84 1/4	85 1/4	Pacific Mail Stl. 39 1/4	41 1/4	39 1/4	41	41
.....	111	110 1/4	111	110 1/4	Pacific Tel & Tel. 39 1/4	39 1/4	39 1/4	39 1/4	39 1/4
.....	19	19 1/4	19	19 1/4	Pan-Am Petrm. 110	111 1/4	109 1/4	110	110 1/4
.....	136	142 1/4	136	141 1/4	Pennsylvania.... 43 1/4	43 1/4	43 1/4	43 1/4	43 1/4
.....	12 1/4	12 1/4	12 1/4	12 1/4	Penn Seabst Steel 19 1/4	19 1/4	19	19 1/4	19 1/4
.....	29 1/4	29 1/4	29 1/4	29 1/4	Perr Marquette. 35 1/4	35 1/4	35	35 1/4	35 1/4
.....	34 1/4	34 1/4	34 1/4	34 1/4	Philadelphia Co. 53 1/4	53 1/4	53 1/4	53 1/4	53 1/4
.....	69 1/4	69 1/4	69 1/4	69 1/4	Pierce-Arrow.... 21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
.....	45 1/4	45 1/4	45 1/4	45 1/4	Pitts & W Va... 35 1/4	35 1/4	34 1/4	34 1/4	34 1/4
.....	158 1/4	158 1/4	153 1/4	153 1/4	Pittsburgh Coal. 62 1/4	66 1/4	62 1/4	66 1/4	66 1/4
.....	94 1/4	94 1/4	94 1/4	94 1/4	Pitts & W Va... 35 1/4	35 1/4	34 1/4	34 1/4	34 1/4
.....	53 1/4	53 1/4	53 1/4	53 1/4	Pressed St Car. 82 1/4	84 1/4	82 1/4	83 1/4	83 1/4
.....	228	228	228	228	Punta Alegre S. 66 1/4	66 1/4	66 1/4	66 1/4	66 1/4
.....	57 1/4	57	57	57	Ry Steel Springs 82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
.....	9 1/4	9 1/4	9 1/4	9 1/4	Ray Copper..... 23 1/4	24 1/4	23 1/4	24 1/4	24 1/4
.....	43 1/4	43 1/4	43 1/4	43 1/4	Reading Ry.... 80 1/4	81 1/4	80	80 1/4	80 1/4
.....	64 1/4	64 1/4	64 1/4	64 1/4	Reid Iron & Stl. 85 1/4	85 1/4	85 1/4	85 1/4	85 1/4
.....	95 1/4	95 1/4	94 1/4	94 1/4	Royal D tem 010	91 1/4	90	90 1/4	90 1/4
.....	26 1/4	26 1/4	26 1/4	26 1/4	St Joseph Lead. 14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
.....	61	60	60 1/4	60 1/4	St L & San Fran 20	20 1/4	19 1/4	19 1/4	19 1/4
.....	71 1/4	71 1/4	71 1/4	71 1/4	Saxon Motor.... 25 1/4	25 1/4	25	25	25
.....	24 1/4	24 1/4	24 1/4	24 1/4	Shattuck Iron S. 16 1/4	16 1/4	16	16	16
.....	44 1/4	44 1/4	44 1/4	44 1/4	Shenoi & O R.. 50	50 1/4	50 1/4	50 1/4	50 1/4
.....	44 1/4	44 1/4	44 1/4	44 1/4	Sloss-Sheffield. 63	64 1/4	63	64	64
.....	59 1/4	59 1/4	59 1/4	59 1/4	Southern Pac.. 98	98 1/4	97 1/4	98 1/4	98 1/4
.....	95 1/4	94 1/4	94 1/4	94 1/4	Southern Ry... 26 1/4	26 1/4	25 1/4	25 1/4	25 1/4
.....	12 1/4	12 1/4	12 1/4	12 1/4	Southern Ry pr. 63	63 1/4	63	63 1/4	63 1/4
.....	19 1/4	19 1/4	19 1/4	19 1/4	Stromberg Corp. 71 1/4	72 1/4	71 1/4	72 1/4	72 1/4
.....	80	80 1/4	79 1/4	79 1/4	Studebaker..... 104 1/4	105 1/4	104	104	104
.....	139	152 1/4	139	149	Stutz Motor.... 108 1/4	110 1/4	108 1/4	110 1/4	110 1/4
.....	3 1/4	3 1/4	3 1/4	3 1/4	Tenn Coal & Ch. 18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
.....	78 1/4	79 1/4	78 1/4	79 1/4	Texas Cos..... 250	253 1/4	250	253 1/4	253 1/4
.....	10 1/4	10 1/4	10 1/4	10 1/4	Texas & Pacific. 48	48 1/4	48	48 1/4	48 1/4
.....	16 1/4	16 1/4	16 1/4	16 1/4	Tobacco Prod.. 90 1/4	90 1/4	90	90 1/4	90 1/4
.....	12 1/4	12 1/4	12 1/4	12 1/4	Trans-Cent. Co. 45 1/4	45 1/4	45 1/4	45 1/4	45 1/4
.....	10 1/4	10 1/4	10 1/4	10 1/4	Union Pacific... 125	126	124 1/4	124 1/4	124 1/4
.....	26 1/4	26 1/4	26 1/4	26 1/4	Union Steel.... 52 1/4	52 1/4	51	52 1/4	52 1/4
.....	100 1/4	101 1/4	100 1/4	101 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	47 1/4	47 1/4	47 1/4	47 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	43 1/4	43 1/4	43 1/4	43 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	40 1/4	40 1/4	40 1/4	40 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	30 1/4	30 1/4	30 1/4	30 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	162	162	162	162	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	22 1/4	22 1/4	22 1/4	22 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	72 1/4	72 1/4	72 1/4	72 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	86 1/4	86 1/4	86 1/4	86 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	42 1/4	42 1/4	42 1/4	42 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	41 1/4	41 1/4	41 1/4	41 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	58	58	58	58	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	61 1/4	61 1/4	61 1/4	61 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	61 1/4	61 1/4	61 1/4	61 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	6	6	6	6	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	19 1/4	19 1/4	19 1/4	19 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	117 1/4	117 1/4	117 1/4	117 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	131 1/4	131 1/4	131 1/4	131 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	20 1/4	20 1/4	20 1/4	20 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	37	37	37	37	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	19 1/4	19 1/4	19 1/4	19 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	15 1/4	15 1/4	15 1/4	15 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	117 1/4	117 1/4	117 1/4	117 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	131 1/4	131 1/4	131 1/4	131 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	20 1/4	20 1/4	20 1/4	20 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	37	37	37	37	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	19 1/4	19 1/4	19 1/4	19 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	15 1/4	15 1/4	15 1/4	15 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	117 1/4	117 1/4	117 1/4	117 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	131 1/4	131 1/4	131 1/4	131 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	20 1/4	20 1/4	20 1/4	20 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	37	37	37	37	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	19 1/4	19 1/4	19 1/4	19 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	15 1/4	15 1/4	15 1/4	15 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	117 1/4	117 1/4	117 1/4	117 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	131 1/4	131 1/4	131 1/4	131 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	20 1/4	20 1/4	20 1/4	20 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	37	37	37	37	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	57 1/4	57 1/4	57 1/4	57 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	19 1/4	19 1/4	19 1/4	19 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	15 1/4	15 1/4	15 1/4	15 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	117 1/4	117 1/4	117 1/4	117 1/4	Utah Copper.... 84 1/4	84 1/4	84	84	84
.....	131 1/4	131 1/4	131 1/4						